Minnesota House Considers Historic Investments in Bonds for Affordable Housing

St. Paul -- Homes for All will present its bonding request (HF2784, SF2410) this afternoon in the House Capital Investment Committee. The proposal invests $130 million in bonds for affordable housing. It includes a policy change to develop badly needed affordable senior housing.

Nearly 60 percent of households in Minnesota pay 30 percent or more of their income toward housing. Children are the most likely age group to be homeless.

"We need to pair investments in education with investments in housing to create a lasting and substantial impact. Teachers and schools will continue to do everything in our power to help all students succeed, but an increased investment in housing would help address the core issue for homeless students," stated Ryan Strack, Manager of Homeless and Highly Mobile Student Services at Minneapolis Public Schools.

Over 130 organizations have endorsed the Homes for All campaign, including nonprofits and the AARP, local units of government, labor unions, and school districts.

###

Homes for All advances shared policy initiatives that lead to housing stability for all Minnesotans.

[www.homesforallmn.org](http://www.homesforallmn.org)